



United States
Department of
Agriculture

Farmers
Home
Administration

Washington
D.C.
20250

FmHA AN No. 741 (1910)

August 17, 1982

SUBJECT: Credit Reports (Individual)

TO: All State Directors, District Directors, County Supervisors
and Director, Finance Office

In the past, the Department of Housing and Urban Development (HUD) issued invitations for bids and awarded contracts to credit reporting companies on a yearly basis for credit reports used in conducting credit investigations of loan applicants. The contracts were awarded in behalf of HUD, VA and FmHA.

Recently, HUD decentralized this service and delegated the solicitation for bids and contracting authority for credit reports to each of its 10 regional offices, effective June 24, 1982. In its instructions to its Regional Administrators, HUD also indicated that, "When requesting quotations for furnishing credit reports, the credit bureaus should be advised that the Farmers Home Administration and the Veterans Administration will be beneficiaries under the contractual arrangements made by HUD. The field offices will furnish a copy of each contractual arrangement to the United States Department of Agriculture, Farmers Home Administration, Attention: Mrs. Jackie Wilson, Room 6347, 14th and Independence Avenue, SW, Washington, D.C. 20250."

We realize the inconveniences and delays that may develop under this new arrangement for obtaining credit reports. However, we are now studying other alternatives for this service. We will keep you posted of any changes to the arrangements made under paragraph 2 of this AN.

We will continue with the contracts for the credit report contractors listed in Exhibit A of FmHA Instruction 1910-B until COB September 30, 1982, as they expire on that date. Starting October 1, 1982, credit reports will be ordered only from the new list of contractors furnished by the National Office or according to new arrangements made by the Contracting Officer, FmHA. Further guidelines will follow.

If you have any questions on this AN, please contact Marcy Adams (FTS 382-8209) Directives and Administrative Services Division, or Frank Colon (FTS 382-1482) SFH Processing Division.

CHARLES W. SHUMAN
Administrator

EXPIRATION DATE: December 31, 1982

FILING INSTRUCTIONS: Preceding FmHA
Instruction 1910-B